Office of Injured Employee Counsel

2014
Annual Financial Report

For the Fiscal Year Ending August 31, 2014

THE OFFICE OF INJURED EMPLOYEE COUNSEL

Annual Financial Report
For the Year Ended August 31, 2014

Norman Darwin
Public Counsel

October 1, 2014

Honorable Rick Perry, *Governor*
Honorable Susan Combs, *Texas Comptroller*
Ursula Parks, *Director, Legislative Budget Board*
John Keel, CPA, *State Auditor*

Dear Governor Perry, Ms. Combs, Ms. Parks, and Mr. Keel:

We are pleased to submit the *Annual Financial Report* of the Office of Injured Employee Counsel for the year ended August 31, 2014 in compliance with *Tex. Gov't Code, Ann.* §2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments,* the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Sincerely,

Brian White

Brian White
Deputy Public Counsel

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UNAUDITED

The Office of Injured Employee Counsel (448)

Oversight Agencies

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NOTES TO THE FINANCIAL STATEMENTS

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DAFR8580 448 AFR  01 13      USAS RJE  R448    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
 CYCLE: 01/07/15 21:32 5826  RUN DATE: 01/07/15 TIME: 22:43 03  CFY: 15   CFM: 05 LCY: 14   LCM: 02 FICHE: 448 14          01     01
…(AGY)448     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
 (AGL)                 (GRT)              (PRJ)              (SS1)                      (SS2)
…                                          OFFICE OF INJURED EMPLOYEE COUNSEL (448)
                                     BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 14                                        PROD SYSTEM
 ***************************************************************************************************************PAGE     1
 GAAP FUND GROUP       01    GOVERNMENTAL
 GAAP FUND TYPE        01    GENERAL
 GAAP FUND             0036  INSURANCE BD OPERATING FD (0036)-GENERAL
 ***************************************************************************************************************
 GL     GL      COMP                                          AGY                        CURRENT                      PRIOR
 CAT    CLASS   GL    TITLE                                   GL                         YEAR                         YEAR
 ***************************************************************************************************************
 01     002     0043  TRAVEL CASH IN BANK                                                  10,000.00                    10,000.00
…  GL CLS   002 CA CASH IN BANK                                                            10,000.00                    10,000.00
…01     004     0045  CASH IN STATE TREASURY                                           77,491,036.52-               66,943,477.62-
                0047  SHARED CASH                                                      77,491,036.52                66,943,477.62
…  GL CLS   004 CA CASH IN STATE TREASURY                                                       .00                          .00
…01     072     0284  DUE FROM OTHER AGENCIES                  45400360                   911,951.99                 1,004,113.20
…  GL CLS   072 CA DUE FROM OTHER AGENCIES                                                 911,951.99                 1,004,113.20
…* GLA CAT  01 CURRENT ASSETS                                                            921,951.99                 1,014,113.20
…** TOTAL ASSETS AND OTHER DEBITS                                                        921,951.99                 1,014,113.20
…21     200     1009  VOUCHERS PAYABLE                                                       273.74-                    26,592.00-
                1010  ACCOUNTS PAYABLE                                                   113,954.35-                   142,062.29-
…  GL CLS   200 CL ACCOUNTS PAYABLE                                                      114,228.09-                   168,654.29-
…21     203     1015  PAYROLL PAYABLE                                                    797,723.90-                   835,458.91-
…  GL CLS   203 CL PAYROLL PAYABLE                                                       797,723.90-                   835,458.91-
…21     211     1050  DUE TO OTHER AGENCIES                                                     .00                          .00
                1050  DUE TO OTHER AGENCIES                    32001650                         .00                          .00
                1050  DUE TO OTHER AGENCIES                    45400110                         .00                          .00
…  GL CLS   211 CL DUE TO OTHER AGENCIES                                                        .00                          .00
…* GLA CAT  21 CURRENT LIABILITIES                                                       911,951.99-                 1,004,113.20-
…** TOTAL LIABILITIES AND OTHER CREDITS                                                  911,951.99-                 1,004,113.20-
…51     360     2050  FD BAL-RESERVED FOR ENCUMBRANCES                                          .00                          .00
…  GL CLS   360 FD BAL RESERVED FOR ENCUMBRANCES                                                .00                          .00
```

…OFFICE OF INJURED EMPLOYEE COUNSEL (448)

BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
…51	364	2065	FD BAL-RESERVED FOR IMPREST ACCOUNTS		.00	.00
… GL CLS	364	FD BAL RESERVED FOR IMPREST ACCT.			.00	.00
…51	530	2315	FD BAL-COMMITTED		10,000.00-	10,000.00-
… GL CLS	530	FD BAL-COMMITTED			10,000.00-	10,000.00-
…51	550	****	2325-POST CLS FFS FB UNASSIGNED		.00	.00
… GL CLS	550	FD BAL-UNASSIGNED			.00	.00
…51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
… GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00
…51	800	9003	ENCUMBRANCES (REPORTING AGENCIES)		19,291.71	.00
		9005	BUDGET RESERVATION FOR ENCUMBRANCES		19,291.71-	.00
… GL CLS	800	BUDGETARY			.00	.00
…51	950	9202	PAYROLL SYSTEM CLEARING		.00	.00
… GL CLS	950	SYSTEM ACCOUNTS			.00	.00
…* GLA CAT	51	FUND BALANCE (DEFICITS)			10,000.00-	10,000.00-
…** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					10,000.00-	10,000.00-
…** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					921,951.99-	1,014,113.20-
…* GAAP FUND	0036	INSURANCE BD OPERATING FD (0036)-GENERAL			.00	.00
…* GAAP FUND TYPE	01	GENERAL			.00	.00
…* GAAP FUND GROUP	01	GOVERNMENTAL			.00	.00
…* AGENCY		448			.00	.00

…

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
01				0080	3788	DEFAULT DEPOSIT ADJUSTMENT - SUSPENSE	0.00
…* GAAP SRC/OBJ				0080		OTHER	0.00
…* GAAP CATEGORY 01						REVENUES	0.00
…TOTAL REVENUES							0.00
04				0200	7001	SAL & WAGES(LINE ITEM EXEMPT)	120,000.00
					7002	SAL/WAGES-CLASS&N/C-PERM FULTM	6,963,496.40
					7003	SAL/WAGES-CLASS&N/C-PERM PRTTM	44,746.16
					7005	SAL/WAGES-CLASS&N/C-NONPRM PRT	11,068.24
					7017	ONE-TIME MERIT INCREASE	119,000.00
					7021	OVERTIME PAY	957.33
					7022	LONGEVITY PAY	205,540.00
					7023	LUMP SUM TERMINATION PAYMENT	63,456.27
					7050	BENEFIT REPLACEMENT PAY	41,844.42
…* GAAP SRC/OBJ				0200		SALARIES AND WAGES	7,570,108.82
04				0210	7032	EMPLOYEE RETIREMENT-ST CONTRIB	541,815.65
					7040	ADDL PAYROLL RETIREMENT CONTRIBUTION	34,591.53
					7041	EMPLOYEE INS PYMTS-EMPLR CONTR	1,316,108.65
					7042	PAYROLL HEALTH INSURANCE CONTRIBUTION	68,693.10
					7043	FICA EMPLOYER MATCHING CONTR	549,336.84
					7984	UNEMP COMP BEN-SP FD/ACCT 0001, 0165	25,826.33
…* GAAP SRC/OBJ				0210		PAYROLL RELATED COSTS	2,536,372.10
04				0220	7240	CONSULTANT SERVICES-OTHER	1,625.00-
					7243	EDUCATIONAL/TRAINING SERVICES	4,032.75
					7248	MEDICAL SERVICES	1,350.00
					7253	OTHER PROFESSIONAL SERVICES	94.08
…* GAAP SRC/OBJ				0220		PROFESSIONAL FEES AND SERVICES	3,851.83
04				0230	7101	TRAV IN-STATE-PUB TRANS FARES	96,268.69

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
04				0230	7102	TRAV IN-STATE MILEAGE	22,331.40
					7105	TRAV IN-STATE-INCIDENTAL EXPEN	40,398.55
					7106	TRAVEL-IN-STATE MEALS/LODGING	160,564.41
					7107	TRAVEL IN-STATE (NON-OVERNITE,MEALS)	3,480.05
					7111	TRAV OUT-OF-ST-PUB TRANS FARES	7,277.10
					7115	TRAV OUT-OF-ST-INCIDENTAL EXP	1,677.96
					7116	TRAVEL OOS MEAL/LODGE-NTE LOCALITY ALLOW	12,675.14
					7135	TRAV IS-HOTEL TAX EXCL GALV, PORT A &SPI	387.93
					7136	TRAV IN-ST-HOTEL TAX INSIDE GALVESTON CL	0.00
…* GAAP SRC/OBJ				0230		TRAVEL	345,061.23
04				0240	7300	CONSUMABLES	397.99
					7303	SUBS, PERIODICALS & INFO SERV	5.00
					7334	PERSONAL PROP-FURN, EQUIP AND OTHER-EXP	8,465.60
					7377	PERSONAL PROP-COMPUTER EQUIPMENT-EXP	314.26
					7382	PERS PROP-BOOKS & REF MATERIALS-EXPENSED	2,535.53
…* GAAP SRC/OBJ				0240		MATERIALS AND SUPPLIES	11,718.38
04				0250	7276	COMMUNICATION SERVICES	9,971.25
					7503	TELECOMMS-LONG DISTANCE	3,849.90
					7504	TELECOMMS-MONTHLY CHARGE	576.74
					7961	STS (TEX-AN) TRANSFERS TO GR FUND 0001	8,003.07-
					7962	CAPITOL COMPLEX TRANSFERS TO GR FND 0001	18.75
…* GAAP SRC/OBJ				0250		COMMUNICATION AND UTILITIES	6,413.57
04				0270	7406	RENTAL OF FURNISHINGS/EQUIPMT	2,538.40
					7470	RENTAL OF SPACE	2,749.39
…* GAAP SRC/OBJ				0270		RENTALS AND LEASES	5,287.79
04				0280	7218	PUBLICATIONS	10,380.22
					7273	REPRODUCTION & PRINTING SERVS	11,581.12
…* GAAP SRC/OBJ				0280		PRINTING AND REPRODUCTION	21,961.34
04				0290	7225	JUDGMTS & SETTLEMTS-ATTY FEES	3,210.00
					7226	JUDGMT/SETTLEMT-CLAIMANT/OTHER LEGAL FEE	4,790.00

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
…* GAAP SRC/OBJ				0290		CLAIMS AND JUDGEMENTS	8,000.00
04				0340	7201	MEMBERSHIP DUES	4,090.00
					7203	REGISTRATION FEES-EMPLOYEE TRAINING	27,070.41
					7204	INSURANCE PREMIUMS & DEDUCTIBLES	10,702.00
					7210	FEES AND OTHER CHARGES	3,521.20
					7211	AWARDS	2,431.61
					7216	INS PREM-APP BY BD OF INS & AG	250.00
					7274	TEMPORARY EMPLOYMENT AGENCIES	9,187.86
					7299	PURCHASED CONTRACTED SERVICES	16,567.51
					7806	PROMPT PAYMENT INTEREST	6.82
					7899	REPLENISH PETY/TRAV/IMPRST CASH SHORTAGE	170.00
					7947	ST OFC OF RISK MNGMT ASSESSENTS	28,966.50
					7953	SWCAP REIMBURSEMENT TO UNAPP GR 0001	28,731.00
…* GAAP SRC/OBJ				0340		OTHER EXPENDITURES	131,694.91
…* GAAP CATEGORY 04						EXPENDITURES	10,640,469.97
…TOTAL EXPENDITURES							10,640,469.97
…EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES							10,640,469.97-
05				0500	3973	OTHER CASH TRNSF W/I FD/ACCT BETWEEN AGY	10,640,469.97
…* GAAP SRC/OBJ				0500		TRANSFERS-IN	10,640,469.97
…* GAAP CATEGORY 05						OTHER FINANCING SOURCES (USES)	10,640,469.97
…TOTAL OTHER FINANCING SOURCES(USES)							10,640,469.97
…NET CHANGE IN FUND BALANCE							0.00
…FUND BALANCE - BEGINNING							10,000.00
…FUND BALANCE - BEGINNING, AS RESTATED							10,000.00
…FUND BALANCE - ENDING							10,000.00

…

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
…* GAAP FUND		0036				INSURANCE BD OPERATING FD (0036)-GENERAL	10,000.00
…* GAAP FUND TY		01				GENERAL	10,000.00
…* GAAP FD GRP		01				GOVERNMENTAL	10,000.00
…* AGENCY		448					10,000.00

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DAFR8585 448 AFR  01 13      USAS RJE  R448    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
 CYCLE: 01/07/15 21:32 5826  RUN DATE: 01/07/15 TIME: 22:43 03  CFY: 15   CFM: 05 LCY: 14   LCM: 02 FICHE: 448 14          03     09
…(AGY)448     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
 (AGL)                 (GRT)             (PRJ)             (SS1)                      (SS2)
…                                          OFFICE OF INJURED EMPLOYEE COUNSEL (448)
                                           STATEMENT OF NET POSITION - NET POSITION FORMAT
 PERCENT OF YEAR ELAPSED: 100%                  REPORT PERIOD= ADJUSTMENT FY= 14                                    PROD SYSTEM
 ******************************************************************************************************************PAGE     1
 GAAP FUND GROUP       03    FIDUCIARY
 GAAP FUND TYPE        09    AGENCY FUNDS
 GAAP FUND             0807  CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT
 ******************************************************************************************************************
 GL   GL    COMP                                                  AGY                        CURRENT                        PRIOR
 CAT  CLS   GL    TITLE                                           GL                         YEAR                           YEAR
 ******************************************************************************************************************
 01   004   0045  CASH IN STATE TREASURY                                                      1,368.00                       1,590.00
…  GL CLS   004 CA CASH IN STATE TREASURY                                                     1,368.00                       1,590.00
…* GLA CAT  01 CURRENT ASSETS                                                                1,368.00                       1,590.00
…** TOTAL ASSETS AND OTHER DEBITS                                                            1,368.00                       1,590.00
…21   200   1009  VOUCHERS PAYABLE                                                                .00                            .00
…  GL CLS   200 CL ACCOUNTS PAYABLE                                                                .00                            .00
…21   300   1149  FUNDS HELD FOR OTHERS                                                       1,368.00-                      1,590.00-
…  GL CLS   300 CL FUNDS HELD FOR OTHERS                                                      1,368.00-                      1,590.00-
…* GLA CAT  21 CURRENT LIABILITIES                                                           1,368.00-                      1,590.00-
…** TOTAL LIABILITIES AND OTHER CREDITS                                                      1,368.00-                      1,590.00-
…45   372   ****  2400-POST CLS FIDUC NET POSITION                                                 .00                            .00
…  GL CLS   372 NET POSITION HELD IN TRUST-FIDUCIARY FDS                                           .00                            .00
…* GLA CAT  45 NET POSITION                                                                       .00                            .00
…51   620   9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                             .00                            .00
…  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                            .00                            .00
…* GLA CAT  51 FUND BALANCE (DEFICITS)                                                            .00                            .00
…** NET POSITION WITH CURRENT CHANGES                                                             .00                            .00
…** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                         1,368.00-                      1,590.00-
…* GAAP FUND       0807 CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT                                 .00                            .00
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…

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 03 FIDUCIARY
GAAP FUND TYPE 09 AGENCY FUNDS
GAAP FUND 0900 DEPARTMENTAL SUSPENSE (0900) - AGENCY

GL CAT	GL CLS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
…01	004	0045	CASH IN STATE TREASURY		.00	.00
…	GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
…*	GLA CAT	01	CURRENT ASSETS		.00	.00
…**	TOTAL ASSETS AND OTHER DEBITS				.00	.00
…21	300	1149	FUNDS HELD FOR OTHERS		.00	.00
…	GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
…*	GLA CAT	21	CURRENT LIABILITIES		.00	.00
…**	TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
…45	372	****	2400-POST CLS FIDUC NET POSITION		.00	.00
…	GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
…*	GLA CAT	45	NET POSITION		.00	.00
…**	NET POSITION WITH CURRENT CHANGES				.00	.00
…**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
…*	GAAP FUND	0900	DEPARTMENTAL SUSPENSE (0900) - AGENCY		.00	.00

…

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 03 FIDUCIARY
GAAP FUND TYPE 09 AGENCY FUNDS
GAAP FUND 0901 SAVINGS BOND ACCOUNT (0901) - AGENCY

GL CAT	GL CLS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
…01	004	0045	CASH IN STATE TREASURY		.00	.00
…	GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
…*	GLA CAT	01	CURRENT ASSETS		.00	.00
…**	TOTAL ASSETS AND OTHER DEBITS				.00	.00
…21	200	1009	VOUCHERS PAYABLE		.00	.00
…	GL CLS	200	CL ACCOUNTS PAYABLE		.00	.00
…21	300	1149	FUNDS HELD FOR OTHERS		.00	.00
…	GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
…*	GLA CAT	21	CURRENT LIABILITIES		.00	.00
…**	TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
…45	372	****	2400-POST CLS FIDUC NET POSITION		.00	.00
…	GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
…*	GLA CAT	45	NET POSITION		.00	.00
…**	NET POSITION WITH CURRENT CHANGES				.00	.00
…**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
…*	GAAP FUND	0901	SAVINGS BOND ACCOUNT (0901) - AGENCY		.00	.00

…

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 03 FIDUCIARY
GAAP FUND TYPE 09 AGENCY FUNDS
GAAP FUND 0942 TEXASAVER HOLD-TRNSMIT 401K(0942)AGENCY

GL CAT	GL CLS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
…01	004	0045	CASH IN STATE TREASURY		.00	.00
…	GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
…01	052	0231	ACCTS. RECEIVABLE - UNBILLED		.00	.00
…	GL CLS	052	CA ACCOUNTS RECEIVABLES, NET		.00	.00
…*	GLA CAT	01	CURRENT ASSETS		.00	.00
…**	TOTAL ASSETS AND OTHER DEBITS				.00	.00
…21	300	1149	FUNDS HELD FOR OTHERS		.00	.00
…	GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
…*	GLA CAT	21	CURRENT LIABILITIES		.00	.00
…**	TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
…45	372	****	2400-POST CLS FIDUC NET POSITION		.00	.00
…	GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
…*	GLA CAT	45	NET POSITION		.00	.00
…51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
…	GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
…*	GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
…**	NET POSITION WITH CURRENT CHANGES				.00	.00
…**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
…*	GAAP FUND	0942	TEXASAVER HOLD-TRNSMIT 401K(0942)AGENCY		.00	.00

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 03 FIDUCIARY
GAAP FUND TYPE 09 AGENCY FUNDS
GAAP FUND 0980 DIRECT DEPOSIT CORRECTION(0980)-AGENCY

GL CAT	GL CLS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
…01	004	0045	CASH IN STATE TREASURY		.00	.00
…	GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
…*	GLA CAT	01	CURRENT ASSETS		.00	.00
…**	TOTAL ASSETS AND OTHER DEBITS				.00	.00
…21	300	1149	FUNDS HELD FOR OTHERS		.00	.00
…	GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
…*	GLA CAT	21	CURRENT LIABILITIES		.00	.00
…**	TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
…45	372	****	2400-POST CLS FIDUC NET POSITION		.00	.00
…	GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
…*	GLA CAT	45	NET POSITION		.00	.00
…**	NET POSITION WITH CURRENT CHANGES				.00	.00
…**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
…*	GAAP FUND	0980	DIRECT DEPOSIT CORRECTION(0980)-AGENCY		.00	.00
…*	GAAP FUND TYPE	09	AGENCY FUNDS		.00	.00
…*	GAAP FUND GROUP	03	FIDUCIARY		.00	.00
…*	AGENCY	448			.00	.00

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DAFR8581 448 AFR  01 13      USAS RJE  R448    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
 CYCLE: 01/07/15 21:32 5826  RUN DATE: 01/07/15 TIME: 22:43 03  CFY: 15   CFM: 05 LCY: 14   LCM: 02 FICHE: 448 14          01     01
…(AGY)448     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
 (AGL)                  (GRT)              (PRJ)              (SS1)                      (SS2)
…                                          OFFICE OF INJURED EMPLOYEE COUNSEL (448)
                                   STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
 PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 14                                        PROD SYSTEM
 ******************************************************************************************************************PAGE     1
 GAAP FUND GROUP       01    GOVERNMENTAL
 GAAP FUND TYPE        01    GENERAL
 GAAP FUND             0036  INSURANCE BD OPERATING FD (0036)-GENERAL
 ******************************************************************************************************************
 GL  GL  B/C COMP                                                  AGY                          CURRENT                        PRIOR
 CT  CLS IND GL    TITLE                                           GL                           YEAR                           YEAR
 ******************************************************************************************************************
 01  002  N  0043  TRAVEL CASH IN BANK                                                          10,000.00                      10,000.00
…  GL CLS   002 CA CASH IN BANK                                                                 10,000.00                      10,000.00
…01  004  N  0045  CASH IN STATE TREASURY                                                   77,491,036.52-                 66,943,477.62-
          N  0047  SHARED CASH                                                              77,491,036.52                  66,943,477.62
…  GL CLS   004 CA CASH IN STATE TREASURY                                                            .00                            .00
…01  072  N  0284  DUE FROM OTHER AGENCIES                        45400360                     911,951.99                   1,004,113.20
…  GL CLS   072 CA DUE FROM OTHER AGENCIES                                                     911,951.99                   1,004,113.20
…* GLA CAT  01 CURRENT ASSETS                                                                 921,951.99                   1,014,113.20
…** TOTAL ASSETS AND OTHER DEBITS                                                             921,951.99                   1,014,113.20
…21  200  N  1009  VOUCHERS PAYABLE                                                               273.74-                      26,592.00-
          N  1010  ACCOUNTS PAYABLE                                                           113,954.35-                     142,062.29-
…  GL CLS   200 CL ACCOUNTS PAYABLE                                                           114,228.09-                     168,654.29-
…21  203  N  1015  PAYROLL PAYABLE                                                            797,723.90-                     835,458.91-
…  GL CLS   203 CL PAYROLL PAYABLE                                                            797,723.90-                     835,458.91-
…21  211  N  1050  DUE TO OTHER AGENCIES                                                              .00                            .00
          N  1050  DUE TO OTHER AGENCIES                          32001650                            .00                            .00
          N  1050  DUE TO OTHER AGENCIES                          45400110                            .00                            .00
…  GL CLS   211 CL DUE TO OTHER AGENCIES                                                              .00                            .00
…* GLA CAT  21 CURRENT LIABILITIES                                                            911,951.99-                   1,004,113.20-
…** TOTAL LIABILITIES AND OTHER CREDITS                                                       911,951.99-                   1,004,113.20-
…51  360  N  2050  FD BAL-RESERVED FOR ENCUMBRANCES                                                   .00                            .00
…  GL CLS   360 FD BAL RESERVED FOR ENCUMBRANCES                                                     .00                            .00
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DAFR8581 448 AFR  01 13      USAS RJE  R448    2(ORG)  (   )  (   ) 3(FND)  (   ) 3(GLA)    (   )    (   )      USAS
 CYCLE: 01/07/15 21:32 5826  RUN DATE: 01/07/15 TIME: 22:43 03  CFY: 15   CFM: 05 LCY: 14   LCM: 02 FICHE: 448 14          01     01
…                                          OFFICE OF INJURED EMPLOYEE COUNSEL (448)
                                     STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
 PERCENT OF YEAR ELAPSED: 100%                     REPORT PERIOD= ADJUSTMENT FY= 14                                        PROD SYSTEM
 ******************************************************************************************************************************PAGE     2
 GAAP FUND GROUP       01    GOVERNMENTAL
 GAAP FUND TYPE        01    GENERAL
 GAAP FUND             0036  INSURANCE BD OPERATING FD (0036)-GENERAL
 ******************************************************************************************************************************
 GL  GL  B/C COMP                                          AGY                        CURRENT                        PRIOR
 CT  CLS IND GL    TITLE                                   GL                         YEAR                           YEAR
 ******************************************************************************************************************************
…51  364  N  2065  FD BAL-RESERVED FOR IMPREST ACCOUNTS                                      .00                            .00
…  GL CLS   364 FD BAL RESERVED FOR IMPREST ACCT.                                            .00                            .00
…51  530  N  2315  FD BAL-COMMITTED                                                    10,000.00-                     10,000.00-
…  GL CLS   530 FD BAL-COMMITTED                                                      10,000.00-                     10,000.00-
…51  550  N  ****  2325-POST CLS FFS FB UNASSIGNED                                           .00                            .00
…  GL CLS   550 FD BAL-UNASSIGNED                                                            .00                            .00
…51  620  N  2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                           .00                            .00
          N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                        .00                            .00
…  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                         .00                            .00
…51  800  N  9003  ENCUMBRANCES (REPORTING AGENCIES)                                     19,291.71                            .00
          N  9005  BUDGET RESERVATION FOR ENCUMBRANCES                                   19,291.71-                            .00
…  GL CLS   800 BUDGETARY                                                                    .00                            .00
…51  950  N  9202  PAYROLL SYSTEM CLEARING                                                   .00                            .00
…  GL CLS   950 SYSTEM ACCOUNTS                                                               .00                            .00
…* GLA CAT  51 FUND BALANCE (DEFICITS)                                                 10,000.00-                     10,000.00-
…** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                               10,000.00-                     10,000.00-
…** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                  921,951.99-                  1,014,113.20-
…* GAAP FUND       0036 INSURANCE BD OPERATING FD (0036)-GENERAL                               .00                            .00
…* GAAP FUND TYPE    01 GENERAL                                                                .00                            .00
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OFFICE OF INJURED EMPLOYEE COUNSEL (448)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
…21	230	Y	1525	BC CL EMPLOYEE'S COMPENSABLE LEAVE		491,070.41-	494,118.84-
…	GL CLS		230	CL EMPLOYEE'S COMPENSABLE LEAVE		491,070.41-	494,118.84-
…*	GLA CAT		21	CURRENT LIABILITIES		491,070.41-	494,118.84-
…26	301	Y	1700	BC NC EMPLOYEE'S COMPENSABLE LEAVE		380,010.38-	372,112.52-
…	GL CLS		301	NC EMPLOYEE'S COMPENSABLE LEAVE		380,010.38-	372,112.52-
…*	GLA CAT		26	NON-CURRENT LIABILITIES		380,010.38-	372,112.52-
…**	TOTAL LIABILITIES AND OTHER CREDITS					871,080.79-	866,231.36-
…45	430	Y	****	3950-POST CLS BC UNRE NET POSITION		871,080.79	866,231.36
		Y	9992	BC SYSTEM CLEARING		.00	.00
…	GL CLS		430	UNRESTRICTED NET POSITION		871,080.79	866,231.36
…*	GLA CAT		45	NET POSITION		871,080.79	866,231.36
…**	TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					871,080.79	866,231.36
…**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					.00	.00
…*	GAAP FUND		9997	LONG-TERM LIABILITIES BASIS CONVERSION		.00	.00
…*	GAAP FUND TYPE		12	LONG-TERM LIAB BASIS CONVERSION ADJUSTMT		.00	.00
…*	GAAP FUND GROUP		01	GOVERNMENTAL		.00	.00
…*	AGENCY		448			.00	.00

Note 3: Deposits, Investments, & Repurchase Agreements

The Office of Injured Employee Counsel is authorized by statute to make investments following the "prudent person rule." There were no significant violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2014, the carrying amount of deposits was $10,000 as presented below.

Governmental and Business-Type Activities	
Cash in Bank – Bank Balance	$ 9,064.49
Cash in Bank per AFR	$ 10,000.00

Note 5: Summary of Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2014 the following changes occurred in liabilities.

Governmental Activities	Balance 9/01/13	Additions	Reductions	Balance 8/31/14	Amounts Due Within 1 Year
Compensable Leave	$ 866,231.36	$717,223.41	$712,373.98	$871,080.79	$491,070.41
Total Governmental Activities	$866,231.36	$717,223.41	$712,373.98	$871,080.79	$491,070.41

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Note 13: Continuance Subject to Review

Under the Texas Sunset Act, and as provided by House Bill (HB) 1675, 83rd Legislative Session, the Agency will be abolished effective September 1, 2021, unless continued in existence by the Legislature as provided by the Act.

Note 16: Subsequent Events

Article IX General Provisions, Sec. 17.05 Payroll Contribution for Group Health Insurance and Sec. 17.13 Additional Payroll Contribution for Retirement Contribution of the FY 2014-2015 General Appropriations Act (latest version – General Appropriations Bill, Senate Bill No. 1 - Conference Committee Report, 3rd printing, May 21, 2013) will have a negative impact on the Office of Injured Employee Counsel. Section 17.05 provides that State agencies reduce the amount of Salaries and Wages by 1.0 percent in FY 2014. Section 17.13 provides that State agencies reduce the amount of Salaries and Wages by 0.5 percent in FY 2014.

Due to the administrative attachment with the Texas Department of Insurance and OIEC's funding structure, Salaries and Wages account for 91 percent of OIEC's annual budget.